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New Amante Group Limited
新愛德集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8412)

**COMPLETION OF SUBSCRIPTION OF NEW SHARES
UNDER GENERAL MANDATE**

Reference is made to the announcements of New Amante Group Limited (the “**Company**”) dated 24 September 2024 (the “**Announcement**”) in relation to the Subscription. Unless otherwise defined, capitalized terms used herein have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions set out in the Subscription Agreement have been fulfilled and the Subscription has been completed on the date of this announcement, i.e. 3 October 2024. 20,370,000 subscription shares, representing approximately 16.663% of the Company’s issued share capital immediately after completion of the Subscription, have been allotted and issued to the Subscriber at the subscription price of HK\$0.46 per Subscription Share.

The net proceeds from the Subscription amounted to approximately HK\$9,250,000. The Company intends to use the net proceeds of the Subscription for the purposes as stated in the Announcement.

The shareholdings structure of the Company immediately before and upon completion of the Subscription is set out as follows:

Shareholders	Immediately before completion of the Subscription		Immediately upon completion of the Subscription	
	<i>No. of Shares</i>	<i>Approximate shareholding (%)</i>	<i>No. of Shares</i>	<i>Approximate shareholding (%)</i>
Directors				
Jiang Qiaowei	20,000	0.020	20,000	0.016
Liu Huijing	4,265,250	4.187	4,265,250	3.490
Substantial Shareholder(s)				
Wang Ning	17,401,761	17.081	17,401,761	14.235
Yuan Lin*	23,918,250	23.477	23,918,250	19.565
The Subscriber	–	–	20,370,000	16.663
Public Shareholders	<u>56,272,339</u>	<u>55.235</u>	<u>56,272,339</u>	<u>46.031</u>
Total	<u>101,877,600</u>	<u>100.000</u>	<u>122,247,600</u>	<u>100.000</u>

* Mr. Yuan Lin (i) personally holds 11,643,250 Shares; (ii) is deemed to have interest in 200,000 Shares held by his spouse and (iii) is deemed to have interest in 12,075,000 Shares held by his indirectly controlled company, Zhongcai Herui Investment Group Co Limited (a company directly and wholly owned by Zhongcai Herui Industry Development Co Limited, which is directly held as to 90% by Mr. Yuan Lin).

By order of the Board
New Amante Group Limited
Wong Chi Yung
Chairman of the Board and Chief Executive Officer

Hong Kong, 3 October 2024

As at the date of this announcement, the executive Directors are Mr. Wong Chi Yung, Ms. Liu Huijing and Ms. Lui Lok Yan, the independent non-executive Directors are Mr. Pong Chun Yu, Mr. Hui Wai Hung and Mr. Jiang Qiaowei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website <http://www.hkexnews.hk> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.new-amante.com.